

## GENERAL FUND REVENUE MONTHLY SUMMARY: FISCAL YEARS 2003-04 &amp; 2004-05

## MONTH OF SEPTEMBER

TABLE 1

REVENUE CATEGORIES	FY 2003-04	FY 2004-05	\$ CHANGE	% CHANGE
Retail Sales and Use Tax 1/	\$176,786,370	\$182,089,076 4/	\$5,302,706	3.0
Excise Tax, Casual Sales 1/	1,814,588	1,903,417	88,829	4.9
Individual Income Tax	277,397,140	289,326,796 4/	11,929,656	4.3
Corporation Income Tax	36,344,267	34,865,501 4/	(1,478,766)	(4.1)
Admissions Tax 2/	3,072,051	2,348,953 4/	(723,098)	(23.5)
Admissions Tax - Bingo 2/	404,816	131,608	(273,208)	(67.5)
Aircraft Tax	0	0	0	0.0
Alcoholic Liquor Tax 2/	3,944,647	3,976,777	32,130	0.8
Bank Tax	3,725,470	5,613,952	1,888,482	50.7
Beer and Wine Tax 2/	8,943,795	8,325,871 4/	(617,924)	(6.9)
Business License Tax (Tobacco) 2/	2,584,219	2,493,118 4/	(91,101)	(3.5)
Coin-Operated Device Tax	7,589	118,163	110,574	1,457.0
Corporation License Tax	3,809,694	4,575,115 4/	765,421	20.1
Departmental Revenue 3/	1,592,148	708,101	(884,047)	(55.5)
Documentary Tax 2/	3,983,051	4,054,087	71,036	1.8
Earned on Investments **	1,205,640	1,494,778	289,138	24.0
Electric Power Tax 2/	2,347,425	2,385,399	37,974	1.6
Estate and Gift Taxes	3,853,699	1,517,726	(2,335,973)	(60.6)
Insurance Tax	22,837,560	31,748,139	8,910,579	39.0
Motor Transport Fees	225	1,875	1,650	733.3
Motor Vehicle Licenses	5,140,802	4,423,658	(717,144)	(14.0)
Petroleum Inspection Tax	710,784	654,376	(56,408)	(7.9)
Private Car Lines Tax	0	0	0	0.0
Public Service Authority	0	0	0	0.0
Retailers License Tax	72,834	63,839	(8,995)	(12.4)
Savings and Loan Assoc. Tax	695,121	670,893	(24,228)	(3.5)
Workers Comp. Insurance Tax	3,048,502	3,557,588	509,086	16.7
Circuit/Family Court Fines	819,296	555,120	(264,176)	(32.2)
Debt Service Transfers	109,687	75,606	(34,081)	(31.1)
Indirect Cost Recoveries	3,142,977	974,429	(2,168,548)	(69.0)
Mental Health Fees	0	0	0	0.0
Parole and Probation Fees	496,154	832,872	336,718	67.9
Unclaimed Property Fund	0	2,000,000	2,000,000	- - -
<b>Gross General Fund Revenue 5/</b>	<b>\$568,890,551</b>	<b>\$591,486,833 4/</b>	<b>\$22,596,282</b>	<b>4.0</b>

1/: Excludes (1%) Education Improvement Act, (2%) Accommodations, and any Local Option sales taxes. End-of-year modified accrual since FY 1990-91.

2/: End-of-year modified accrual since FY 1992-93 except for Documentary Tax, which began in FY 2001-02.

3/: Includes current and former "non-recurring revenue" shown separately in prior fiscal years. Reports of Soft Drinks Tax are now included.

4/: Net of Increased Enforcement revenue transfers. Monthly total = \$ 8,667,609.

5/: Data format corresponds to BEA Official Revenue Estimate.

\*\*: Results for Investment Earnings are subject to maturity differentials. NA: Not applicable. #: Sign change. \*: Greater than +/- 9,999.

Source: S. C. Board of Economic Advisors (BEA).

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## GENERAL FUND REVENUE CUMULATIVE SUMMARY: FISCAL YEARS 2003-04 &amp; 2004-05

JULY - SEPTEMBER

TABLE 2

REVENUE CATEGORIES	FY 2003-04	FY 2004-05	\$ CHANGE	% CHANGE
Retail Sales and Use Tax 1/	\$356,926,846	\$373,504,733 4/	\$16,577,887	4.6
Excise Tax, Casual Sales 1/	3,705,387	3,754,990	49,603	1.3
Individual Income Tax	726,779,132	764,072,427 4/	37,293,295	5.1
Corporation Income Tax	40,037,274	42,519,067 4/	2,481,793	6.2
Admissions Tax 2/	5,390,355	4,772,797 4/	(617,558)	(11.5)
Admissions Tax - Bingo 2/	875,973	252,450	(623,523)	(71.2)
Aircraft Tax	0	0	0	0.0
Alcoholic Liquor Tax 2/	6,480,223	7,330,346	850,123	13.1
Bank Tax	3,563,276	6,059,001 4/	2,495,725	70.0
Beer and Wine Tax 2/	17,970,060	17,025,250 4/	(944,810)	(5.3)
Business License Tax (Tobacco) 2/	5,255,975	5,086,447 4/	(169,528)	(3.2)
Coin-Operated Device Tax	331,048	257,165	(73,883)	(22.3)
Corporation License Tax	9,115,815	5,340,157 4/	(3,775,658)	(41.4)
Departmental Revenue 3/	4,904,801	6,151,186	1,246,385	25.4
Documentary Tax 2/	8,080,495	9,150,354	1,069,859	13.2
Earned on Investments **	3,703,792	4,965,023	1,261,231	34.1
Electric Power Tax 2/	4,621,160	4,845,189	224,029	4.8
Estate and Gift Taxes	13,992,382	10,530,340	(3,462,042)	(24.7)
Insurance Tax	28,097,638	36,973,272	8,875,634	31.6
Motor Transport Fees	425	4,725	4,300	1,011.8
Motor Vehicle Licenses	7,693,131	7,928,506	235,375	3.1
Petroleum Inspection Tax	2,088,634	2,019,006	(69,628)	(3.3)
Private Car Lines Tax	0	7,116	7,116	- - -
Public Service Authority	2,359	3,892	1,533	65.0
Retailers License Tax	218,302	209,570	(8,732)	(4.0)
Savings and Loan Assoc. Tax	814,591	476,061	(338,530)	(41.6)
Workers Comp. Insurance Tax	2,996,529	3,420,712	424,183	14.2
Circuit/Family Court Fines	2,408,124	2,264,700	(143,424)	(6.0)
Debt Service Transfers	109,687	115,222	5,535	5.0
Indirect Cost Recoveries	4,256,537	2,444,420	(1,812,117)	(42.6)
Mental Health Fees	0	0	0	0.0
Parole and Probation Fees	1,404,633	2,053,635	649,002	46.2
Unclaimed Property Fund	0	2,000,000	2,000,000	- - -
<b>Gross General Fund Revenue 5/</b>	<b>\$1,261,824,584</b>	<b>\$1,325,537,759 4/</b>	<b>\$63,713,175</b>	<b>5.0</b>

1/: Excludes (1%) Education Improvement Act, (2%) Accommodations, and any Local Option sales taxes. End-of-year modified accrual since FY 1990-91.

2/: End-of-year modified accrual since FY 1992-93 except for Documentary Tax, which began in FY 2001-02.

3/: Includes current and former "non-recurring revenue" shown separately in prior fiscal years.

4/: Net of Increased Enforcement revenue transfers. Total for July - September period in FY 2004-05 = \$18,902,928.

5/: Data format corresponds to BEA Official Revenue Estimate.

\*\*: Results for Investment Earnings are subject to maturity differentials. NA: Not applicable. #: Sign change. \*: Greater than +/- 9,999.

Source: S. C. Board of Economic Advisors (BEA).

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